



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	As at end of Current Quarter 31/03/2018 (unaudited) RM'000	As at Preceding Financial Year End 31/03/2017 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	104,470	102,486
Prepaid lease payments	1,445	1,484
Investment properties	1,346	1,387
Investment in associate	148,549	140,747
Intangible assets	31,114	31,455
Deferred tax assets	7	14
	<u>286,931</u>	<u>277,573</u>
Current Assets		
Trade receivables	63,801	59,981
Other receivables	7,786	9,301
Derivative financial assets	12	-
Inventories	114,672	105,940
Current tax assets	796	200
Other Investments	84,559	125,155
Cash and cash equivalents	116,587	72,438
	<u>388,213</u>	<u>373,015</u>
TOTAL ASSETS	<u>675,144</u>	<u>650,588</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	202,331	199,334
Treasury shares	(2)	(2)
Reserves	382,833	358,211
	<u>585,162</u>	<u>557,543</u>
Non-controlling interests	500	365
Total Equity	<u>585,662</u>	<u>557,908</u>
Non-Current Liabilities		
Deferred tax liabilities	10,351	9,609
	<u>10,351</u>	<u>9,609</u>
Current Liabilities		
Trade and other payables	38,221	41,910
Bank borrowings	30,118	29,159
Current tax liabilities	3,002	4,212
Dividend payable	7,790	7,790
	<u>79,131</u>	<u>83,071</u>
Total Liabilities	<u>89,482</u>	<u>92,680</u>
TOTAL EQUITY AND LIABILITIES	<u>675,144</u>	<u>650,588</u>
Net Assets Per Share (sen) (refer Note A16)	300.45	287.82

The condensed financial statement should be read in conjunction with the most recent audited financial statements for the financial year ended 31 March 2017.



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018

	Individual Quarter			Cumulative Quarter		
	Current Quarter 31/03/2018 RM'000	Preceding year Corresponding Quarter 31/03/2017 RM'000	Changes %	Current Year to Date 31/03/2018 RM'000	Preceding year Corresponding Period 31/03/2017 RM'000	Changes %
Revenue	83,836	90,479	(7.34)	351,814	350,324	0.43
Operating Expenses	(70,938)	(75,658)	(6.24)	(296,765)	(292,682)	1.40
Other Operating Income	161	120	34.17	1,245	640	94.53
Profit from Operations	13,059	14,941	(12.60)	56,294	58,282	(3.41)
Finance cost	(171)	(95)	80.00	(586)	(357)	64.15
Investing Results	(1,715)	1,399	(222.59)	3,824	7,738	(50.58)
Shares of profit of associate	3,235	3,635	(11.00)	11,837	5,183	128.38
Profit before tax	14,408	19,880	(27.53)	71,369	70,846	0.74
Taxation	(3,254)	(3,722)	(12.57)	(12,072)	(14,782)	(18.33)
Profit for the period	11,154	16,158	(30.97)	59,297	56,064	5.77
Other comprehensive income/(expense), net of tax						
Items that may be reclassified subsequently to profit or loss						
Foreign currency translation differences for foreign operations	(2,148)	90		(429)	4,403	
Fair value of available-for-sale financial assets	-	-		-	(783)	
	(2,148)	90		(429)	3,620	
Items that will not be reclassified subsequently to profit or loss						
Share of other comprehensive income of equity-accounted associates	(510)	446		(1,850)	2,453	
Other Comprehensive income/(expense) for the period, net of tax	(2,658)	536		(2,279)	6,073	
Total comprehensive income/(loss) for the period	8,496	16,694		57,018	62,137	

The condensed financial statement should be read in conjunction with the most recent audited financial statements for the financial year ended 31 March 2017.



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)
FOR THE YEAR ENDED 31 MARCH 2018

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/03/2018 RM'000	Preceding year Corresponding Quarter 31/03/2017 RM'000	Current Year to Date 31/03/2018 RM'000	Preceding year Corresponding Period 31/03/2017 RM'000
Profit attributable to:				
Equity holders of the Company	11,140	16,156	59,148	55,921
Non-controlling interests	14	2	149	143
Profit for the period	11,154	16,158	59,297	56,064
Total comprehensive income / (loss) attributable to:				
Equity holders of the Company	8,487	16,693	56,883	62,004
Non-controlling interests	9	1	135	133
Total comprehensive income / (loss) for the period	8,496	16,694	57,018	62,137
Earnings per share attributable to equity holders of the Company:				
	5.72	8.38	30.37	29.07

The condensed financial statement should be read in conjunction with the most recent audited financial statements for the financial year ended 31 March 2017.



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018

	← Attributable to owners of the Company →						Distributable Retained Earnings RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-distributable Share Option Reserve RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000				
Year ended 31 March 2018										
At 1 April 2017,	199,334	(2)	-	863	16,064	-	341,284	557,543	365	557,908
Profit for the period	-	-	-	-	-	-	59,148	59,148	149	59,297
Other comprehensive income/(loss) for the period	-	-	-	-	(2,265)	-	-	(2,265)	(14)	(2,279)
Total comprehensive income/(loss) for the period	-	-	-	-	(2,265)	-	59,148	56,883	135	57,018
Transfer from share option reserve for option lapsed	-	-	-	(115)	-	-	115	-	-	-
Issue of shares pursuant to ESOS	2,997	-	-	(748)	-	-	-	2,249	-	2,249
Reclass of share premium - associate	-	-	-	-	-	-	(352)	(352)	-	(352)
Dividend	-	-	-	-	-	-	(31,161)	(31,161)	-	(31,161)
At 31 March 2018	202,331	(2)	-	-	13,799	-	369,034	585,162	500	585,662
Year ended 31 March 2017										
At 1 April 2016,	191,318	(1)	2,372	2,136	10,390	783	314,594	521,592	232	521,824
Profit for the period	-	-	-	-	-	-	55,921	55,921	143	56,064
Other comprehensive income/(loss) for the period	-	-	-	-	5,674	(783)	1,192	6,083	(10)	6,073
Total comprehensive income/(loss) for the period	-	-	-	-	5,674	(783)	57,113	62,004	133	62,137
Treasury shares acquired	-	(1)	-	-	-	-	-	(1)	-	(1)
Transfer to share premium for share options exercised	-	-	1,260	(1,260)	-	-	-	-	-	-
Transfer from share option reserve for option lapsed	-	-	-	(84)	-	-	84	-	-	-
Share-based payments under ESOS	-	-	-	71	-	-	-	71	-	71
Issue of shares pursuant to ESOS	3,279	-	1,457	-	-	-	-	4,736	-	4,736
Dividend	-	-	-	-	-	-	(30,859)	(30,859)	-	(30,859)
Transfer pursuant to Companies Act 2016	4,737	-	(5,089)	-	-	-	352	-	-	-
At 31 March 2017	199,334	(2)	-	863	16,064	-	341,284	557,543	365	557,908



ASIA FILE CORPORATION BHD. (313192-P)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	31-Mar-18 RM'000	31-Mar-17 RM'000
Profit before tax	71,369	70,846
Adjustment for:		
Non-cash items	(1,591)	8,997
Non-operating items	(3,590)	(7,437)
Operating profit before changes in working capital	<u>66,188</u>	<u>72,406</u>
Changes in working capital		
Net Change in current assets	(12,019)	18,371
Net Change in current liabilities	<u>(16,500)</u>	<u>(25,675)</u>
Net cash flows from operating activities	<u>37,669</u>	<u>65,102</u>
Investing activities		
Equity Investments	1,833	1,833
Other investments	<u>33,110</u>	<u>(39,753)</u>
	<u>34,943</u>	<u>(37,920)</u>
Financing activities		
Dividend paid	(31,161)	(36,461)
Purchase of own shares	-	(1)
Proceed from issue of shares	2,249	4,736
Bank borrowings, net	959	729
Interest paid	<u>(586)</u>	<u>(357)</u>
	<u>(28,539)</u>	<u>(31,354)</u>
Net Change in Cash & Cash Equivalents	44,073	(4,172)
Cash & Cash Equivalents at beginning of year	72,438	75,577
Effects of exchange rates on Cash & Cash Equivalents	76	1,033
Cash & Cash Equivalent at end of year	<u>116,587</u>	<u>72,438</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	<u>116,587</u>	<u>72,438</u>
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**ASIA FILE CORPORATION BHD. (313192-P)
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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2018

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT - MFRS 134

A1 Basis of preparation

This condensed consolidated interim financial statements ("Condensed Report") has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Reports also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 March 2017. The explanatory notes attached to these Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

The accounting policies and methods of computation adopted by the Group in this Condensed Report are consistent with the most recent annual audited financial statements for the year ended 31 March 2017 except for the adoption of the following new/revised MFRSs.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

MFRS 9, Financial Instruments (2014)

MFRS 15, Revenue from Contracts with Customers

Clarifications to MFRS 15, Revenue from Contracts with Customers

IC Interpretation 22, Foreign Currency Transaction

Amendments to MFRS1, First Time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)

Amendments to MFRS 2, Share-based Payment - Classification and Measurement of Share-based Payment Transactions

Amendments to MFRS 128, Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)

Amendments to MFRS 140, Investment Property - Transfers of Investment Property

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

MFRS 16, Leases

IC Interpretation 23, Uncertainty Over Income Tax Treatments

Amendments to MFRS 3, Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 9, Prepayment Features with Negative Compensation

Amendments to MFRS 11, Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 112, Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 119, Employee Benefits - Plan Amendment, Curtailment or settlement

Amendments to MFRS 123, Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 128, Investment in Associates and Joint Veture - Long Term Interest in Associates and Joint Ventures

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

Amendments to MFRS 2, Share-based Payment

Amendments to MFRS 3, Business Combinations

Amendments to MFRS 14, Regulatory Deferral Accounts

Amendments to MFRS 101, Presentation of Financial Statements

Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors

Amendments to MFRS 134, Interim Financial Reporting

Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets

Amendments to MFRS 138, Intangible Assets

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

MFRS 17, Insurance Contracts



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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2018

A2 Adoption of MFRS, Amendments to MFRS and IC Interpretation

MFRS 15 Revenue from Contracts with Customers

The group has assessed the estimated impact that the initial application of MFRS15 will have on its consolidated financial statements as at 1 April 2018 as below:

	As reported at 31-Mar-18 RM'000	Estimated adjustments due to adoption of MFRS 15 RM'000	Estimated adjusted opening balance at 01-Apr-18 RM'000
Group			
Inventories	114,672	(4,820)	109,852
Contract assets	-	6,193	6,193
Retained earnings	369,034	1,373	370,407

The estimated impact on initial application is based on assessment undertaken to date and the actual impacts of adopting the standard may change.

MFRS 9 Financial Instruments

The Group has undertaken an evaluation of the above standard and based on the assessment, the initial application of MFRS 9 does not have significant financial impact on its consolidated financial statements except for the estimated impact of RM 599,500 arising from adjustment made by its associate.

A3 Audit report of preceding annual financial statements

The audit report of the Group's annual financial statements for the year ended 31 March 2017 was not subject to any qualification.

A4 Seasonal or cyclical factors

The operation of the Group is not subject to any major effects of seasonality or cyclicity.

A5 Unusual items due to their Nature, Size or Incidence

There were no unusual items that have a material effect on the assets, liabilities, equity, net income or cash flow reported in the interim financial report.

A6 Material changes in accounting estimates

There were no material changes in accounting estimates of amounts reported in prior financial years.

A7 Issuance or repayment of debts and equity securities

1,048,600 ordinary shares were issued pursuant to the Employee Share Option Scheme during the financial year. No ordinary share was issued during the quarter pursuant to the Employee Share Option Scheme as the Scheme expired on 21 April 2017.

100 ordinary shares of Asia File Corporation Bhd was purchased and retained as treasury shares pursuant to the Shares Buy Back Scheme during the financial year. Accordingly, a total of 500 shares were retained as treasury shares as at 31 March 2018

There was no shares purchased and retained as treasury shares subsequent to the financial quarter ended 31 March 2018.

Other than the above, there were no issuances or repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter and financial year.

A8 Dividends Paid

A second interim single-tier dividend of RM0.04 per share on 194,759,160 ordinary shares totalling RM 7,790,366.40 for the financial year ended 31 March 2017 was paid on 25 May 2017.

A final single tier dividend of RM0.09 per share on 194,759,060 ordinary shares of RM 1 each totalling RM 17,528,315.40 for the financial year ended 31 March 2017 was paid on 26 October 2017.

An interim single-tier dividend of RM0.03 per share on 194,759,060 ordinary shares of RM1 each totalling RM 5,842,771.80 for the financial year ending 31 March 2018 was paid on 08 Feb 2018.

A second interim single-tier dividend of RM 0.04 per share on 194,759,060 ordinary shares of RM1 each totalling RM 7,790,362.40 for the financial year ended 31 March 2018 was paid on 24 May 2018



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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2018

A9 Segment information

Business segment

The Group is principally involved in the manufacture and trading of stationery and paper products. Business segmental information has therefore not been prepared as the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and amortization as well as non-cash expenses are mainly confined to one business segment.

A10 Valuations of property, plant and equipment

The valuations of land and buildings have been brought forward without amendment from the previous annual report.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the quarter.

A12 Changes in composition of the Group

There were no changes in the composition of the Group for the quarter.

A13 Changes in contingent liabilities/assets

The total contingent liabilities as at 31 March 2018 for the Company are corporate guarantees for banking facilities granted to subsidiaries of RM 118.54 million (31 March 2017: RM 125.60 million). There was also a corporate guarantee of RM 10.86 million provided to a supplier of a subsidiary in UK.

A14 Lease commitments

The Group's subsidiaries have entered into the following lease commitment:-

	31-Mar-2018
	RM'000
Less than one year	1,432
One to five years	1,432

A15 Intangible assets

	31-Mar-2018	31-Mar-2017
	RM'000	RM'000
Goodwill	30,235	30,235
Other intangible assets with finite life *	879	1,220
	<u>31,114</u>	<u>31,455</u>

* This was in relation to securing of manufacturing contract from customer. Amortisation will be charged to profit or loss over the contract period.

A16 Net assets per share (sen)

	31-Mar-2018	31-Mar-2017
Shareholders' Fund (RM'000)	585,162	557,543
Share Capital (Unit 000)	194,760	193,711
Net assets per share (sen)	300.45	287.82

B Additional information required by the Bursa Malaysia Securities Berhad's Listing Requirements

B1 Review of performance

Current Quarter

During the quarter under review, the Group achieved a total revenue of RM 83.8 million as compared to RM 90.5 million achieved in the corresponding quarter last year. On the pre tax profit, a total of RM 14.4 million was recorded as compared to RM 19.9 million achieved in the comparative quarter last year.

The decrease in revenue was mainly due to softer demand in certain overseas markets and also lower sales contribution from the local market as customers had largely stocked up on supplies last quarter prior to price increase in the current quarter. Profit for the quarter was impacted by the unrealized loss of RM 2.8 million as a result of mark to market of certain investment instruments which have the potential of being reversed out upon the maturity of the investment period subject to the prevailing market price of the underlying assets. In terms of operating profit margin, it has dropped marginally from 16.5% to 15.6% as a result of higher proportion of fixed costs based on a lower sales achieved for the quarter.



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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2018

Year to Date

Year to date performance has been consistent with the level achieved last year with total revenue of RM 351.8 million (FY 2017: 350.3 million) and operating margin of 16.0% (FY 2017: 16.6%).

On the pre tax profit, a total of RM 71.4 million was recorded for the year ended 31 March 2018 as compared to RM 70.8 million achieved last year. During the year, share of result of associate improved from RM 5.2 million to RM 11.8 million. However, there was a drop in investing income of RM 3.9 million attributable mainly to unrealized loss from mark to market of certain investment instrument.

B2 Comparison of profit before taxation with preceding quarter

	Current Quarter 31-Mar-2018 RM'000	Preceding Quarter 31-Dec-2017 RM'000	Changes %
Revenue	83,836	89,376	-6.20
Operating Profit	13,059	11,045	18.23
Profit Before Tax	14,408	20,196	-28.66

Operating profit % for the quarter improved from 12.4% to 15.6% as the Group successfully passed the increase in material costs to its customers during the quarter.

Profit before tax for the quarter is lower than the preceding quarter due to lower share of profit from associate (Mar'18: RM 3.2 million Dec'17: RM 7.4 million) and the drop in investing income from RM 1.9 million in the preceding quarter to a loss of RM 1.7 million in the current quarter.

B3 Current year prospects

Although it has been a challenging year for the Group having to deal with both higher material costs as well as facing a softer demand for its filing products, the Group has managed to weather these challenges well during the year. It has successfully passed through the higher material cost by raising the selling pricing of its products in both local and overseas markets as evidenced by the improved operating margin in the current quarter as compared to the preceding quarter.

In addition, by leveraging on its price competitiveness and service level, the Group is able to deliver consistent sales revenue for the year.

Although the Group has diversified its products beyond filing product, the contribution from the disposable food ware was not significant for the financial year ended 31 March 2018. The Group is confident that its future operating result will remain profitable.

B4 Profit forecast or profit guarantee

No profit forecast or profit guarantee was published by the Group.

B5 Tax expense

	Year Ended 31-Mar	
	2018 RM'000	2017 RM'000
Current year tax expense		
- Based on results for the year	11,845	14,230
- (Over)/under provision in respect of prior year	(520)	17
	11,325	14,247
Withholding tax	1	10
Deferred tax expense		
- Current year	746	525
	12,072	14,782

B6 Sale of unquoted investments and properties

There were no sales of unquoted investments for the current quarter and financial year to date.

B7 Status of corporate proposal announced

No corporate proposal was announced by the Group.



ASIA FILE CORPORATION BHD. (313192-P)
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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2018

B8 Group borrowings and debt securities

Group borrowings denominated in foreign currency:

	As at 31-Mar-18		As at 31-Mar-17	
	USD'000	RM'000	USD'000	RM'000
Unsecured Current Borrowing	7,803	30,118	6,597	29,159

B9 Trade Receivables

The age analysis of trade receivables is as follow:

	Current Year Ended 31-Mar-2018 RM'000	Corresponding Year Ended 31-Mar-2017 RM'000
Not Past Due	46,189	47,363
Past due 1-30 days	13,542	10,618
Past due 31-60 days	3,108	1,708
Past due 61-90 days	888	190
Past due more than 90 days	74	102
	63,801	59,981

B10 Derivative Financial Instruments

The Group entered into forward currency contracts to manage the exposure to foreign exchange risk arising from transactions that are not denominated in the functional currency of the operations.

Details of the Group's derivative financial instruments outstanding as at 31 March 2018 are as follows:-

	Contract or Notional Amount RM'000	Fair Value Net Gain RM'000
Forward currency contracts - Less than 1 year	1,097	12

B11 Other Investments

	As at 31-Mar-18 RM'000	As at 31-Mar-17 RM'000
Available-for-sale financial assets: Short term funds	3	32,521
Fair value through profit or loss: Investment in dual currency structured products	52,332	38,401
Equity-Linked Investment	32,224	54,233
	84,559	125,155

B12 Changes in material litigation

There was no material litigation involving the Group as at to date.

B13 Dividends Proposed

The Board of Directors have recommended a final single tier dividend of 8% (2017:9%) subject to approval from the shareholders. The payment date for the recommended final dividend shall be determined by the Directors and to be announced at a later date.

B14 Earnings per share

	Current Quarter Ended 31-Mar-2018	Current Year Ended 31-Mar-2018
Profit attributable to equity holders of the Company (RM'000)	11,140	59,148
Weighted average number of ordinary shares (Unit 000)	194,760	194,760
Earnings per share (sen)	5.72	30.37



ASIA FILE CORPORATION BHD. (313192-P)
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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2018

B15 Fair value of financial instruments

The carrying amounts of cash and cash equivalents, short term receivables and payables and short term borrowings reasonably approximate their fair values due to the relatively short term nature of these financial instruments.

The table below analyses financial instruments carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the statement of financial position. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, Unobservable inputs) (Level 3).

The table below presents the financial instruments of the Group, which are measured at fair value, classified by level of the fair value hierarchy.

	Fair value hierarchy			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
31 March 2018				
<u>Financial assets</u>				
Available-for-sale financial assets	-	3	-	3
Financial assets at fair value through profit or loss	-	84,556	-	84,556
	-	84,559	-	84,559

	Fair value hierarchy			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
31 March 2017				
<u>Financial assets</u>				
Available-for-sale financial assets	-	32,521	-	32,521
Financial assets at fair value through profit or loss	-	92,634	-	92,634
	-	125,155	-	125,155

B16 Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit before tax is arrived at after (charging) / crediting the following items:

	Current Quarter Ended 31-Mar-18 RM'000	Current Year Ended 31-Mar-18 RM'000
a) interest income	1,093	5,640
b) other income/(expenses) including investment income	(2,648)	(571)
c) interest expense	(170)	(585)
d) depreciation and amortisation	(2,557)	(10,257)
e) provision for and write off of receivables	22	18
f) foreign exchange gains	1,250	1,762

B17 The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.